



# Notice of Share Consolidation

NuCoal Resources Limited (**NuCoal** or **Company**) (NSX: NCR) is pleased to advise of its intention to undertake a consolidation of capital of the Company at a ratio of 20:1 (**Consolidation**).

The Consolidation is subject to the Company receiving the approval of Shareholders at a General Meeting scheduled to be held on Tuesday, 12 May 2026.

The Consolidation will result in a more appropriate and effective capital structure for the Company. The Consolidation will apply equally to all shareholders and as such, shareholders' proportional interest in the Company's issued capital will remain unchanged (other than minor variations resulting from the rounding of fractional shareholdings).

Where a fractional entitlement arises to a share, the Company will round the fraction up to the nearest whole number.

The Consolidation will take effect in accordance with the following proposed timetable:

Event	Date
Company announces Consolidation.	8 April 2026
Company sends out the Notice of Meeting.	8 April 2026
Shareholders pass resolution to approve the Consolidation.	12 May 2026
Last day for trading on a pre-Consolidation basis.	14 May 2026
Effective Date of Consolidation. First day for trading on a post-Consolidation and deferred settlement basis.	15 May 2026
Record Date for Consolidation. Last day for the Company to register transfers on a pre-Consolidation basis.	18 May 2026
First day for the Company to update its register and send post-Consolidation holding statements.	19 May 2026
Last day for the Company to update its register and to send post-Consolidation holding statements to shareholders reflecting the change in the number of Securities they hold, and to notify NSX that this has occurred.	26 May 2026

**Registered Office**  
 c/- 28 Honeysuckle Drive  
 Newcastle NSW 2300  
**T** +61 2 4013 6181  
**E** admin@nucoal.com.au  
**www.nucoal.com.au**

**NSX:NCR • Share Information**  
 Issued Shares: 768.6m

**Board of Directors**

Chairman:  
 Non Executive Director  
 Non Executive Director:  
 Company Secretary:

G. Galt  
 G. Lewis  
 M. Davies  
 M. Etccl

The above timetable is indicative only and the Board reserves the right to vary the timetable subject to compliance with NSX Listing Rules and all other applicable laws.

Further details on the Consolidation, including the information required to be provided to shareholders under the Corporations Act 2001 (Cth) and the NSX Listing Rules, will be set out in the Notice of Meeting.

This announcement has been authorised by the Board.

Date of Document: 8 April 2026

For further enquiries please contact:

Megan Etccl  
Company Secretary  
Telephone: +61 2 4013 6181