



Company Statement

23 May 2025

Proposed Changes to NSX Ownership Structure

NuCoal Resources Limited (**NuCoal**) wish to inform our shareholders of upcoming changes relating to our securities exchange, NSX Limited (ASX: NSX). The NSX has entered into a Scheme Implementation Deed (**SID**) with CNSX Markets Inc. (**CNSX**), the operator of the Canadian Securities Exchange (**CSE**). Under this agreement, CNSX will acquire all of the ordinary shares in NSX that it does not already own, through a proposed scheme of arrangement (the **Scheme**).

To read the full announcement, click on the following link:
[NSX Announcement](#)

Importantly, there are no implications for NuCoal shareholders as a result of this transaction. The securities in NuCoal will continue to be listed and traded on the NSX as usual.

Over time, this development could potentially increase NuCoal's exposure and interest as the exchange leverages its strategic alignment with an established international market operator.

For further enquiries please contact:

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NSX:NCR • Share Information
Issued Shares: 768.6m

Board of Directors

Chairman:	G. Galt
Non-Executive Director &	
Company Secretary:	G. Lewis
Non-Executive Director:	M. Davies