

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme NUCOAL RESOURCES (NCR)

ACN/ARSN 060 352 990

1. Details of substantial holder (1)

Name Regal Partners Limited and its associates (see Annexure 1)

ACN/ARSN (if applicable) -

There was a change in the interests of the substantial holder on

20/03/2025

The previous notice was given to the company on

20/02/2025

The previous notice was dated

18/02/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	74,329,864	9.67%	43,419,823	*5.65%

*The % substantial is based on the shares on issue of 768,612,354 as disclosed by the Company Annual Report on 27-02-2025.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 2		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Taurus Funds Management Pty Ltd	Taurus Funds Management Pty Ltd	Taurus Funds Management Pty Ltd	Power to control the exercise of a power to dispose of securities	9,707,673 ORDINARY	9,707,673
Taurus Funds Management Pty Ltd as Trustee of Taurus Resources Trust	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	Power to control the exercise of a power to dispose of securities	77,745 ORDINARY	77,745
Taurus Resources Limited GP LLC as the General Partner of Taurus Resources Limited Partnership	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	Power to control the exercise of a power to dispose of securities	8,682,322 ORDINARY	8,682,322

New Holland Capital Pty Ltd	New Holland Capital Pty Ltd	New Holland Capital Pty Ltd	Power to control the exercise of a power to dispose of securities	990,068 ORDINARY	990,068
REGAL PARTNERS LIMITED	REGAL PARTNERS LIMITED	REGAL PARTNERS LIMITED	Power to control the exercise of a power to dispose of securities	23,962,015 ORDINARY	23,962,015

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REGAL PARTNERS LIMITED	LEVEL 47, GATEWAY, 1 MACQUARIE PLACE, SYDNEY NSW 2000
TAURUS FUNDS MANAGEMENT PTY LTD	SUITE 4101, LEVEL 41, GATEWAY, 1 MACQUARIE PLACE, SYDNEY, NSW 2000, AUSTRALIA
TAURUS FUNDS MANAGEMENT PTY LTD AS TRUSTEE OF TAURUS RESOURCES TRUST	SUITE 4101, LEVEL 41, GATEWAY, 1 MACQUARIE PLACE, SYDNEY, NSW 2000, AUSTRALIA
TAURUS RESOURCES LIMITED GP LLC AS THE GENERAL PARTNER OF TAURUS RESOURCES LIMITED PARTNERSHIP	SUITE 4101, LEVEL 41, GATEWAY, 1 MACQUARIE PLACE, SYDNEY, NSW 2000, AUSTRALIA
NEW HOLLAND CAPITAL PTY LTD	SUITE 4101, LEVEL 41, GATEWAY, 1 MACQUARIE PLACE, SYDNEY, NSW 2000, AUSTRALIA

Signature

print name Ian Cameron

capacity

Secretary, Regal Partners Limited

sign here



date

24/03/2025

Annexure 1

Details of Substantial Holders

ACN	Name
129 188 450	REGAL PARTNERS LIMITED
121 452 560	TAURUS FUNDS MANAGEMENT PTY LIMITED
124 626 295	NEW HOLLAND CAPITAL PTY LIMITED

Annexure 2

Changes in Relevant Interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
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25/02/2025	TAURUS FUNDS MANAGEMENT PTY LTD AS TRUSTEE OF TAURUS RESOURCES TRUST	Off-market transfer out	31.12	6224	ORDINARY	6224
6/03/2025	TAURUS FUNDS MANAGEMENT PTY LTD AS TRUSTEE OF TAURUS RESOURCES TRUST	Off-market transfer out	777.55	155509	ORDINARY	155509
20/03/2025	TAURUS RESOURCES LIMITED GP LLC AS THE GENERAL PARTNER OF TAURUS RESOURCES LIMITED PARTNERSHIP	Off-market transfer out	153741.54	30748308	ORDINARY	30748308