

OFFICIAL

Department of Premier and Cabinet



Ref: A5626637
2 February 2023

Mr Gordon Galt
Chairman
NuCoal Resources Ltd

By email: ggalt@taurusfunds.com.au

Re: Compensation for shareholders of NuCoal Resources Ltd

Dear Mr Galt,

I refer to your correspondence to the Premier, the Hon Dominic Perrottet MP, dated 30 November 2022 concerning compensation for shareholders of NuCoal Resources Ltd following the cancellation of exploration licence 7270 at Doyles Creek by an Act of Parliament.

Your correspondence was referred to the Attorney General, the Hon Mark Speakman SC MP, for his consideration.

As you will appreciate the Attorney General has many commitments and it is not practicable for Mr Speakman to respond personally to your correspondence. Your correspondence has been forwarded to this Department for reply.

As I indicated in my earlier correspondence to you of 20 May 2022, the NSW Government has stated that it continues to reserve its position on the outstanding matters raised in the report of the Legislative Council Standing Committee on Law and Justice entitled *Mining Amendment (Compensation for Cancellation of Exploration Licence) Bill 2019* (Report 72, 30 October 2019).

Sincerely,

A handwritten signature in black ink, appearing to read "KB", with a horizontal line underneath.

Kate Boyd PSM
Deputy Secretary, General Counsel

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