



ASX Announcement

11 November 2022

Exploration Program for EL 6812 (Savoy Hill)

NuCoal Resources Ltd (ASX:NCR) (**NuCoal** or **Company**) advises that further to the announcement of 28 October 2022 regarding the renewal of Exploration Licence 6812 (**EL 6812**), the Company is pleased to inform shareholders of details of the planned exploration program intended for EL 6812. In summary, this consists of:

Year 1 (2023)	Apply for all required approvals for phase 3 drilling, and conduct a complete third party review of all previous exploration activities and studies.
Year 2 (2024)	Commence phase 3 drilling of 3 holes including coal quality testing.
Year 3 (2025)	Complete phase 3 drilling of another 4 holes (7 in total) including 4 groundwater monitoring holes.
Year 4 (2026)	Complete remaining 4 groundwater monitoring holes (8 in total).
Year 5 (2027)	Commence Environmental Impact Statement (EIS) and Pre-Feasibility Studies.
Year 6 (2028)	Continue EIS and prepare Feasibility documentation including Renewal Application for EL 6812.

The timings in this program allow for the negotiation of approvals with relevant stakeholders required for the exploration drilling, including approvals from both AGL and the NSW Government. We have commenced the process of contacting appropriate personnel at each of these organisations to obtain the necessary approvals. We have allowed for a period of 12 months to obtain the approvals at this point. If we can achieve a shorter period, then we will advise shareholders accordingly.

If any shareholder wishes to examine further detail regarding the intended program as set out in the renewal documentation which has been agreed with the NSW Government, they should contact us at admin@nucoal.com.au.

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ASX:NCR • Share Information
 Issued Shares: 768.6m

Board of Directors

Chairman:	G. Galt
Non-Executive Director & Company Secretary:	G. Lewis
Non-Executive Director:	M. Davies

This announcement has been authorised by the Board.

Date of Document: 11 November 2022

For further enquiries please contact:

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