



# ASX Announcement

12 June 2019

## Tabling of Private Members Bill in NSW Upper House

Further to the announcement on 8 May 2019, NuCoal Resources Limited (ASX: NCR) (**Company**) is pleased to advise shareholders that Legislative Council member Rev Fred Nile introduced a Private Members Bill (**PMB**) in the NSW Upper House on 6 June 2019 which deals with the appointment of an arbitrator to consider compensation for innocent NuCoal shareholders who were affected by the cancellation of the Doyles Creek Exploration Licence – EL 7270.

The PMB proposes that *"innocent persons be entitled to fair compensation after an open and impartial process of assessment"* and that the *"Minister appoint an independent arbitrator who will preside over the assessment process"*.<sup>1</sup>

With respect to what process will follow from here, the PMB has been referred to the Standing Committee on Law and Justice (**Standing Committee**) for enquiry and report. When the Standing Committee process is completed the PMB, in its current or amended form, will be tabled in the Upper House for debate and voting, and if passed, it will then go to the Lower House.

The Company understands that nothing is required of shareholders at this time and will provide further details regarding the PMB process, timetable and potential developments as soon as they become available.

Shareholders can access the following documents on the Company's website:

- Hansard Transcript from 6 June 2019 → <http://nucoal.com.au/wp-content/uploads/2019/06/Hansard-6-June-2019.pdf>
- Private Members Bill, as tabled by Rev Fred Nile → <http://nucoal.com.au/wp-content/uploads/2019/06/Final-Bill.pdf>

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<sup>1</sup> Legislative Council Hansard Transcript, 6 June 2019, page 45.

**Board of Directors**