



Dear Shareholder,

The Directors of NuCoal Resources Ltd (**NuCoal** or **Company**) would like to update shareholders on the current actions being taken by the Company in seeking compensation from the NSW Government. We also request your assistance and ask that you contact the NSW Government to voice your ongoing concerns and to seek an update on compensation.

We outline below recent key matters undertaken by NuCoal for your information and attention:

1. Legislative Council member Rev Hon Fred Nile introduced a Private Members Bill (**PMB**) in the NSW Upper House on 6 June 2019 which dealt with the appointment of an arbitrator to consider compensation for innocent NuCoal shareholders who were affected by the cancellation of the Doyles Creek Exploration Licence – EL 7270. The PMB was then referred to the Standing Committee on Law and Justice (**Standing Committee**) for enquiry and report.
2. The Standing Committee opened up a formal public submission process with respect to the *Mining Amendment (Compensation for Cancellation of Exploration Licence) Bill 2019* (the **Bill**) and accepted submissions up until 31 July 2019. Following a formal invitation from the Standing Committee, the Company lodged a submission on behalf of shareholders on 23 July 2019.
3. After the submission process, the Standing Committee invited NuCoal, along with a number of other individuals who also lodged a submission, to attend a public hearing. The public hearing was held on 9 August 2019 and the Directors appeared on behalf of NuCoal. During the hearing, there were a number of questions taken on notice due to the level of detail requested by the Standing Committee. NuCoal prepared a detailed response to the questions taken on notice which was finalised and submitted to the Standing Committee on 6 September 2019.
4. The Standing Committee tabled its report with the Clerk of the Parliaments on 30 October 2019. The report was made publicly available via the Standing Committee website on the same day. As outlined in the report, the Committee provided the following recommendations:
 - **Recommendation 1** – That the *Mining Amendment (Compensation for Cancellation of Exploration Licence) Bill 2019* not proceed in its current form.
 - **Recommendation 2** – That the NSW Government address the outstanding matters raised during this inquiry, where appropriate, including the issue of compensation for innocent shareholders.
5. On 30 April 2020, the NSW Government provided a formal response to the Standing Committee noting that they agreed with Recommendation 1 and reserved their position with respect to Recommendation 2. Please refer to the following link to view the response:

<https://www.parliament.nsw.gov.au/committees/inquiries/Pages/inquiry-details.aspx?pk=2527#tab-reportsandgovernmentresponses>
6. NuCoal understands that the Attorney General, The Hon. Mark Speakman, now has carriage of the matter and we have recently corresponded with him to seek an update on the matter.

In an effort to continue progressing the matter, NuCoal requests your assistance in contacting the NSW Government to remind them that NuCoal and its innocent shareholders deserve compensation.

If you would like to help, below is a list of Cabinet Ministers that you can contact. The time for justice is **NOW!**

The Hon Gladys Berejiklian MP Premier	neil.harley@premier.nsw.gov.au
The Hon John Barilaro MP Deputy Premier, Minister for Regional New South Wales, Industry and Trade	monaro@parliament.nsw.gov.au
The Hon Dominic Perrottet MP Treasurer	epping@parliament.nsw.gov.au
The Hon Paul Toole MP Minister for Regional Transport and Roads	bathurst@parliament.nsw.gov.au
The Hon Donald Harwin MLC Special Minister of State, Minister for the Public Service and Employee Relations, Aboriginal Affairs, and the Arts, and Vice-President of the Executive Council, Leader of Government Business in the Legislative Council	Don.Harwin@parliament.nsw.gov.au
The Hon Andrew Constance MP Minister for Transport and Roads, Leader of the House	bega@parliament.nsw.gov.au
The Hon Bradley Hazzard MP Minister for Health and Medical Research	wakehurst@parliament.nsw.gov.au
The Hon Robert Stokes MP Minister for Planning and Public Spaces	pittwater@parliament.nsw.gov.au
The Hon Mark Speakman SC MP Attorney General, and Minister for the Prevention of Domestic Violence	cronulla@parliament.nsw.gov.au
The Hon Victor Dominello MP Minister for Customer Service	ryde@parliament.nsw.gov.au
The Hon Sarah Mitchell MLC Minister for Education and Early Childhood Learning	office@mitchell.minister.nsw.gov.au
The Hon David Elliott MP Minister for Police and Emergency Services	baulkhamhills@parliament.nsw.gov.au
The Hon Melinda Pavey MP Minister for Water, Property and Housing	oxley@parliament.nsw.gov.au
The Hon Stuart Ayres MP Minister for Jobs, Investment, Tourism and Western Sydney	penrith@parliament.nsw.gov.au
The Hon Matthew Kean MP Minister for Energy and Environment	hornsby@parliament.nsw.gov.au
The Hon Adam Marshall MP Minister for Agriculture and Western New South Wales	northerntablelands@parliament.nsw.gov.au
The Hon Anthony Roberts MP Minister for Counter Terrorism and Corrections	lanecove@parliament.nsw.gov.au
The Hon Shelley Hancock MP Minister for Local Government	southcoast@parliament.nsw.gov.au

The Hon Kevin Anderson MP Minister for Better Regulation and Innovation	tamworth@parliament.nsw.gov.au
The Hon Dr Geoffrey Lee MP Minister for Skills and Tertiary Education	parramatta@parliament.nsw.gov.au
The Hon Anthony Sidoti MP Minister for Sport, Multiculturalism, Seniors and Veterans	drummoyne@parliament.nsw.gov.au
The Hon Bronwyn Taylor MLC Minister for Mental Health, Regional Youth and Women	info@nswnationals.org.au
The Hon Gareth Ward MP Minister for Families, Communities and Disability Services	kiama@parliament.nsw.gov.au
The Hon Damien Tudehope MLC Minister for Finance and Small Business	chq@nsw.liberal.org.au

Key messages you might like to include in your correspondence include:

- What does the Government's reply to the Standing Committee mean?
- Is the Government working on a process for compensation?
- When will innocent shareholders be given compensation?
- It has been over 6 years since the NSW Government cancelled NuCoal's Doyles Creek Exploration Licence and now is the time for compensation.
- Despite numerous legal cases, ICAC's findings of "corruption" have never been proven in a Court of Law.
- NuCoal and its shareholders are innocent of any wrongdoing.
- Request assistance and support in calling for compensation from the NSW Government.
- Outline your personal circumstances/loss and money invested.

If you require any further information or assistance in preparing your correspondence, please feel free to get in contact with NuCoal directly via admin@nucoal.com.au or by telephoning 02 4013 6181.